



NFPA Annual Meeting Minutes

February 25, 2025

Tucson, AZ

I. Welcome, Call to Order

At 8:15 AM Mountain Time by Chair Keith Simons.

II. Chair's Welcome

Simons briefly reviewed the agenda for the meeting, including NFPA's financial performance, a report on the activities of the association, and the election of a new Board of Directors for the fiscal year beginning July 1.

He then provided an overview of some of the association's successes during the current fiscal year, including:

- Launching the new Controls, IoT, and Data (CID) membership category.
- Expanding our intelligence-gathering efforts, focusing on tracking the adoption of new technologies.
- Establishing our partnership with iVT EXPO, allowing NFPA members to promote their offerings and providing targeted education to a new audience of OEM engineers across the mobile end markets.
- Growing our Fluid Power Vehicle Challenge, which directly connects undergraduate engineers to the industry through hands-on, real-world design and build projects.

III. Treasurer's Report

Treasurer Markus Rauchhaus provided a general overview of NFPA and the NFPA Foundation's financial performance during the past year. Both organizations were in a strong financial position.

Measured on a three-year rolling average, which smooths out the fluctuating income the association receives from IFPE and CONEXPO, total annual revenue for the two organizations is about \$4.4 million and total annual expenses are about \$4.1 million.

In the current fiscal year, 51% of revenue was from dues, 13% from conferences, 10% from donations, 9% from trade show partnerships, and the remainder from investments and other income. Also in the current fiscal year, 72% of expenses were for programs within the various areas of strategic initiative and 28% were for the general and administrative needs of the organizations.

NFPA is required to keep \$1.9 million in its reserve fund to protect the association and its core operations in the event of severe financial distress. NFPA's reserves have stayed fairly steady over the last several years, and are now projected to end the current fiscal year at \$6.7 million.

IV. Member Programs and Services

NFPA President/CEO Eric Lanke provided a high-level summary of NFPA's programs and services. Lanke encouraged members to take full advantage of member benefits including:

- NFPA Annual Conference
- NFPA Executive Leadership Program
- NFPA Leadership Network
- NFPA Councils and Program Committees
- Fluid Power Standards Committees
- NFPA Roadmap Committee and Technology Task Forces
- NFPA Participation-Based Statistics Programs

- Fluid Power Forecast Reports
- NFPA Economic and Market Indicators
- NFPA Analysis Tools
- NFPA Business Intelligence Program
- Manufacturing Regulatory Updates
- NFPA Industry & Economic Outlook Conference
- NFPA Economic Webinars
- CONEXPO-CON/AGG 2026
- iVT EXPO 2025
- Fluid Power Technology Conferences
- Fluid Power Forum Podcast
- Fluid Power Social Media Promotions
- Fast Track to Fluid Power
- Power Partner Universities

V. Election of the 2025-26 Board of Directors

Simons recognized the Immediate Past Chair of the Board of Directors, Tom Hunter.

He then recognized Patrick Green, Christina Logan, and Ben Wallis, who will be rotating off the Board at the conclusion of this current fiscal year.

He then announced that it was time to elect members of the NFPA Board of Directors for the 2025-26 fiscal year, and read the following slate of candidates recommended by the nominating committee.

Executive Committee

- Chair – David Price, QCC
- Vice Chair – Markus Rauchhaus, Nott Company
- Treasurer – Mark Snyder, Festo
- Secretary – Chris Kolbe, HYDAC
- Past Chair – Keith Simons, OEM Controls

Directors

- John Anderson, IMI
- Berend Bracht, Parker Hannifin
- Bob Mosey, Moseys Production Machinists
- James Mundschau, Husco
- Christian Eitel, Bucher Hydraulics
- John Falcon, ROSS Controls
- Jeff Herrin, Danfoss Power Solutions
- Kevin Kampe, Evolution Motion Solutions
- Daniel Lavelle, Bosch Rexroth
- Adam Livesay, Elevat
- Steven Meislahn, Sun Hydraulics

Simons asked if any further nominations had been received. Lanke reported that none had been received and that for the record there was a quorum present.

There being no further nominations, Simons asked for a motion to cast a unanimous vote for approval. A motion was made, seconded, and carried by an affirmative vote of all voting members present to approve the above slate of candidates as the 2025-26 NFPA Board of Directors.

VI. Adjourn

There being no further business to come before the members, the meeting was adjourned at 8:45 AM Mountain Time.