

Fluid Power Industry

Fact Sheet



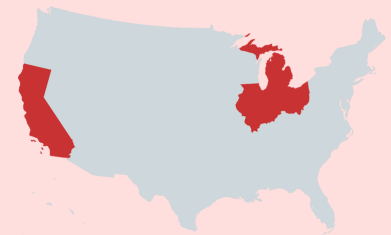
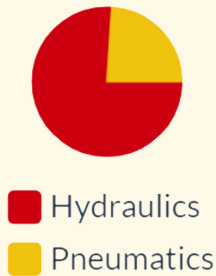
In 2021, approximately **772 companies** in the United States employed more than **61,000 people** in the manufacture of fluid power components, representing an annual payroll of more than **\$4.4 Billion**

Fluid power has a major downstream economic impact with top industries that depend on fluid power representing thousands of companies in the United States, **employing more than 935,000 people** for an estimated annual payroll of more than **\$75 Billion**

In 2022, U.S. #fluidpower products were sold in 193 countries around the world with exports valued at \$8.3 billion

 **40%** increase from 10 years earlier

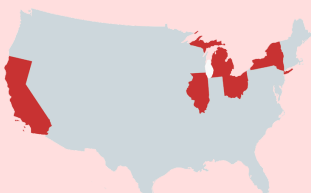
In 2022, shipments of #pneumatic products in the United States totaled **\$6.1 billion**, or **24%** of the fluid power total. In 2022, shipments of #hydraulic products in the United States totaled **\$19.6 billion**, or **76%** of the fluid power total



#FluidPower-dependent employers reside in nearly all **50 U.S. states**. **California, Michigan, Ohio, Indiana, and Illinois** employ the highest number of people

The **top five pneumatic markets**, which represented **49%** of all pneumatic product sales in 2022, are **automotive** (including light truck and utility vehicle), **semiconductor machinery, packaging machinery, medical equipment,** and **metalworking/machine tools**

#FluidPower employers reside in **36 of the 50 U.S. states**. The top 5 states with the highest number of employees are **Michigan, Ohio, California, Illinois, and New York**



In 2022, the manufacture of fluid power components was a **\$25.6 billion** industry in the United States. It was also competitive worldwide, with 2022 exports valued at **8.3 Billion**

The **top five hydraulic markets**, which represented **52%** of all hydraulic product sales in 2022, are **construction machinery, agricultural machinery, material handling** (including conveying, heavy duty truck (class 4-8), and **automotive** (including light truck and utility vehicle)